

City of Midland, Michigan

Required Supplemental Information Budgetary Comparison Schedule - General Fund Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
Revenues				
Property taxes	\$ 30,119,500	\$ 30,010,723	\$ 30,024,740	\$ 14,017
Other tax-related revenue	1,352,800	1,216,001	1,209,761	(6,240)
Licenses and permits	488,100	466,570	639,672	173,102
Intergovernmental	3,818,000	3,872,138	3,770,404	(101,734)
Charges for services	269,500	275,375	254,062	(21,313)
Use and admission charges	685,680	705,148	769,802	64,654
Investment earnings	835,000	835,000	834,103	(897)
Other revenues	545,090	931,678	724,853	(206,825)
Total revenues	38,113,670	38,312,633	38,227,397	(85,236)
Expenditures				
General government	3,098,491	3,416,630	2,741,121	675,509
Public safety	9,438,654	9,488,584	9,534,824	(46,240)
Public works	1,928,307	1,971,666	2,023,356	(51,690)
Sanitation	2,046,712	2,118,453	2,094,872	23,581
Parks and recreation	3,808,012	4,311,019	3,595,215	715,804
Airports	219,523	191,523	184,629	6,894
Tax appeal defense	6,303,832	4,788,443	4,532,256	256,187
Other functions	3,897,106	3,869,680	3,874,156	(4,476)
Reserve for contingencies	350,000	-	-	-
Total expenditures	31,090,637	30,155,998	28,580,429	1,575,569
Excess of Revenues Over Expenditures	7,023,033	8,156,635	9,646,968	1,490,333
Other Financing Sources (Uses)				
Operating transfers in	-	234,265	1,263,871	1,029,606
Operating transfers out	(5,724,322)	(6,990,887)	(6,726,585)	264,302
Net change in fund balance	1,298,711	1,400,013	4,184,254	2,784,241
Fund Balance - Beginning of year	43,146,710	43,146,710	43,146,710	-
Fund Balance - End of year	\$ 44,445,421	\$ 44,546,723	\$ 47,330,964	\$ 2,784,241